# Investor Update

**Jeremy Wang** 王志高

Chairman & CEO

Insyde Software Corp. 系微股份有限公司

Septmeber, 2025

# Agenda

> About Insyde

> Product Portfolio

> Recent Update

> Financial Review

> Q&A

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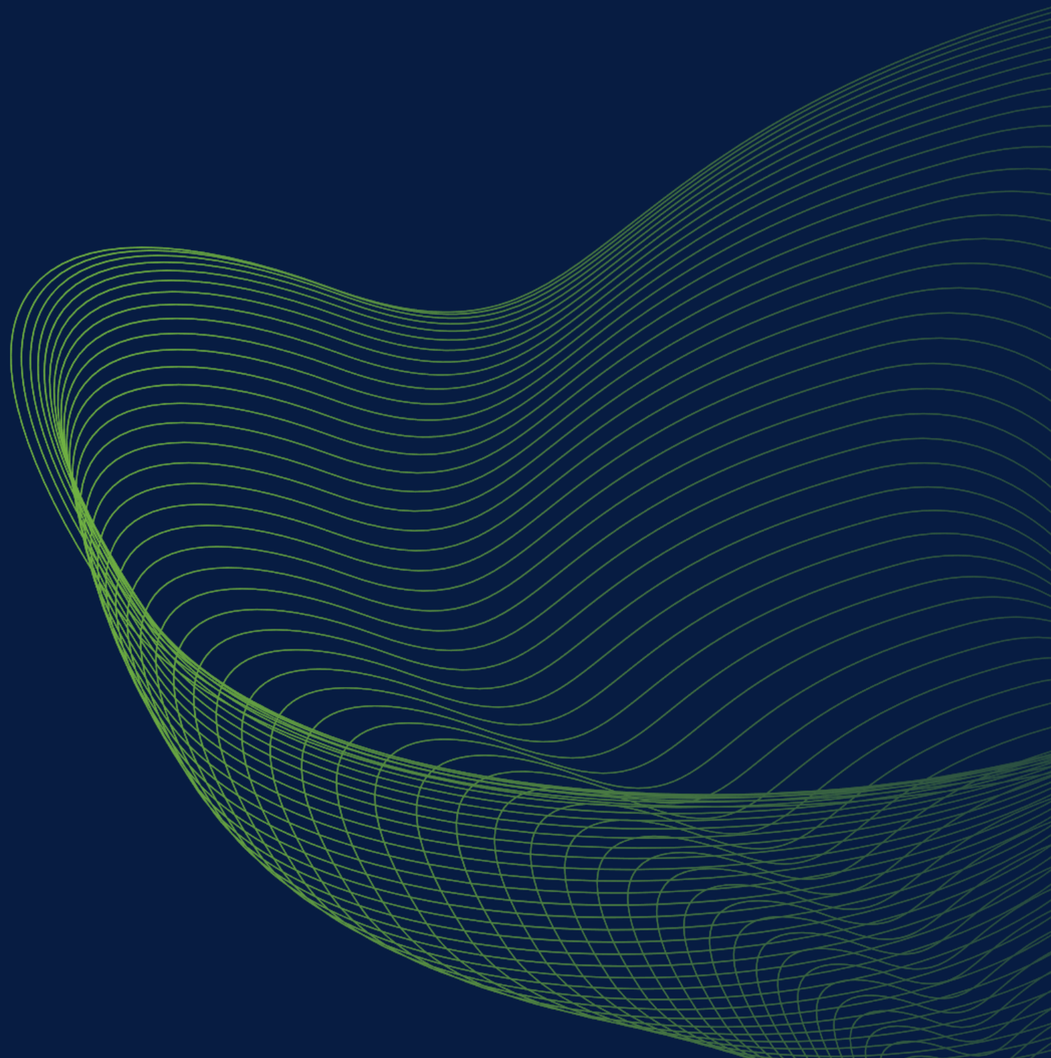
# About Insyde®



6231.TWO

# Insyde Software

- Founded in 1998 by PCT Chairman Jeremy Wang and SystemSoft EVP Jonathan Joseph
- Business started via acquisition of SystemSoft's BIOS division
- IPO January 23, 2003 (6231.TWO)
- Headquarters: Taipei, Taiwan

## #1 BIOS Vendor for Notebooks by Market Share !

# Worldwide Presence

- **Headquarter at Taipei, Taiwan**
- Subsidiaries at Massachusetts(USA) and Shanghai (China)
- Other Office in, Taichung(Taiwan), Oregon(USA), Kunshan(China), Wuhan(China), Hefei(China), Shenzhen(China), Hangzhou(China)
- Representatives in Japan and Europe
- WW Employee numbers : 670+

**Taiwan**

**US**

**China**

**Japan**

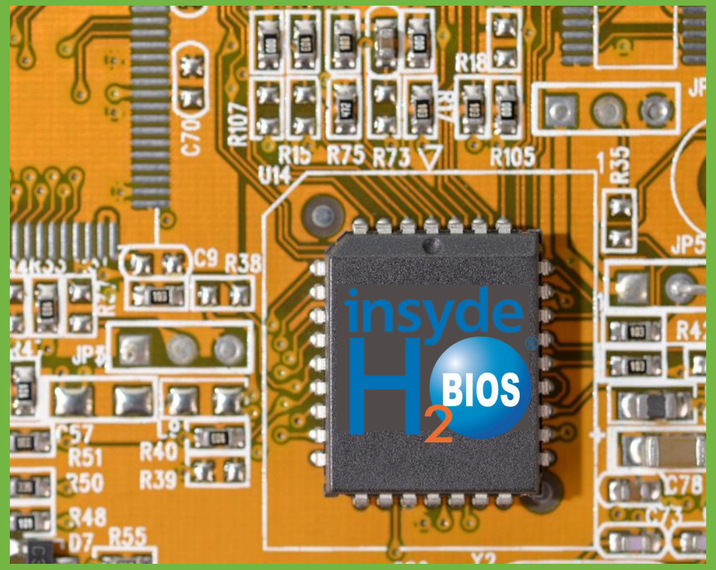
**Europe**


**WW Employee numbers : 670+**

# BIOS – UEFI Firmware

BIOS is stored in the Flash memory and mounted on the motherboard.

- Activated when power button is pushed
- Diagnostic and setup the H/W
- Load and Run OS (ex. Windows/Linux/...)
- Provide services in the background




# UEFI Forum

Unified Extensible Firmware Interface Forum

- Original EFI specification developed by Intel, 1999 – 2001
- Specification taken over by non-profit, collaborative trade organization in 2005 – UEFI Forum ( http://www.uefi.org )

**Insyde is one of the 9 “Initial Promoters”, the only promoter from Taiwan**

**51 Contributors**

Google, NVIDIA, Qualcomm, Broadcom, Oracle, Cisco, Red Hat, Linaro, VMware, Linux Foundation,....., etc.

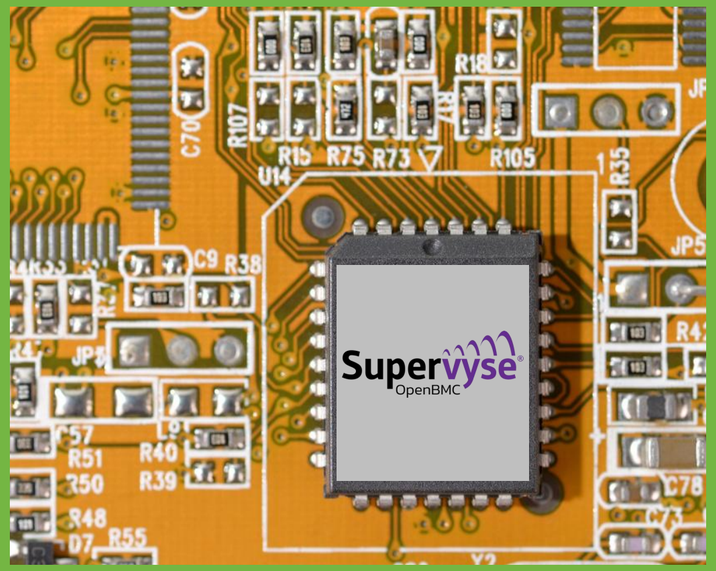
**11 Promoters now**

AMD, Intel, Microsoft, Dell, HP, IBM, Lenovo, AMI, Insyde, Phoenix, **Apple, ARM**

**More than 200 Adopters**

# BMC – OpenBMC Firmware

OpenBMC is an open-source firmware project used for managing Baseboard Management Controllers (BMCs) in servers, storage, and networking devices. It enables remote monitoring, management, and recovery of systems independent of the main operating system.




# OpenBMC

The **OpenBMC community** is an open-source, collaborative group of companies, developers, and Since 2018, it has been a Linux Foundation project, driving open **standards for server management firmware**.
(https://www.openbmc.org/

- Standardizes firmware interfaces using modern technologies like D-Bus and Redfish.
- Encourages open collaboration among hardware vendors (e.g., IBM, Google, Intel, Meta), software engineers, and system integrators.
- Maintains public codebases, documentation, and design discussions through Linux Foundation stewardship, utilizing platforms like GitHub and community mailing lists for collaboration and transparency

OpenBMC

Supervyse®

**Sine 2022**

**Insyde was the first IBV to announce the production level of OpenBMC software.**

**50+ Contributors**

Google, Meta, IBM, Microsoft, ARM, Intel, AMD, Aspeed, HPE, Ampere, NVIDIA, Linux Foundation,....., etc.

**9 Founding Members**

Facebook, Google, IBM, etc.,

**More than 200 Adopters**

# Product Portfolio

# Product market application

## Client Computing

Notebook, Tablet, AIO, and Desktop

## Server & Storage

Data Center, Enterprise Server Storage, and Networking

## Embedded & IoT

POS, Drone, Kiosk, ATM, Robot , Car system..

# Accelerate with Insyde

Insyde is helping its customers accelerate the development and adoption of the latest AI-focused technologies and compute platforms

***Today's Copilot+ AI PCs Are Powered by InsydeH2O®***

insyde H2O BIOS®

Copilot+PC

***Firmware for Advanced Server Compute Platforms Designed for Demanding AI & HPC Workloads***

insyde H2O BIOS®

Supervyse®

NVIDIA

# Insyde Enables x86 Copilot+ PCs with AMD Ryzen AI & Intel Core Ultra Processor

*Acer Swift 14 AI (Intel)*

*Acer Swift 14 AI (AMD)*

*Dell 14 Plus PB14250 (Intel)*

*Dell 14 Plus DB14255 (AMD)*

*HP OmniBook 7 Flip NGAI 16 (Intel)*

*HP OMEN MAX Gaming Laptop PC (AMD)*

*Lenovo Yoga Slim 9i (Intel)*

*Lenovo IdeaPad Slim 5 (AMD)*

more to come...

# Insyde Enables Qualcomm Snapdragon X Copilot+ PCs

acer

*Aspire 16/14 AI*
*Swift 14 AI*
*Swift Go AI*

ASUS

*ProArt PZ13*
*Vivobook S16/S15/S14/16/14*
*Zenbook A14*

DELL

*Inspiron 14/14 Plus*
*Latitude 5455/7455*
*XPS 13*

HONOR

*MagicBook Art 14*

hp

*EliteBook 6 G1q/Ultra*
*OmniBook X/5*
*ProBook 4 G1q*

Lenovo

*IdeaPad/Yoga*
*IdeaCentre Mini*
*ThinkCentre Neo 50q*

Snapdragon X Elite | Snapdragon X Plus | Snapdragon X

Copilot+PC

more to come...

insyde H2O BIOS®

Qualcomm

# Insyde Powers Snapdragon X Elite and Advantech Unveils Next-Generation Edge AI Compute Solutions

## Optimized InsydeH2O® UEFI BIOS Maximizes Snapdragon X Elite's Potential for Edge AI, Machine Vision and More

Insyde Software has expanded its InsydeH2O® UEFI BIOS solutions from Copilot+ AI PCs to industrial applications. In collaboration with Advantech and Qualcomm, we're providing IoT-optimized firmware for the Snapdragon X Elite platform, powering the AOM-6731 and SOM-6820 Edge AI compute solutions.

These solutions feature impressive technical specifications including:

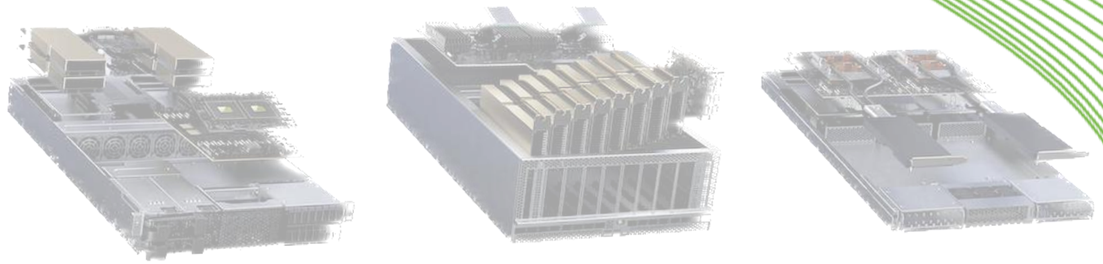
- 12-core Qualcomm Oryon™ CPU at 3.4GHz
- Advanced LPDDR5X memory with 20% power savings
- 5G and WiFi 7 connectivity
- 45 TOPS of AI performance capability

AOM-6731

SOM-6820

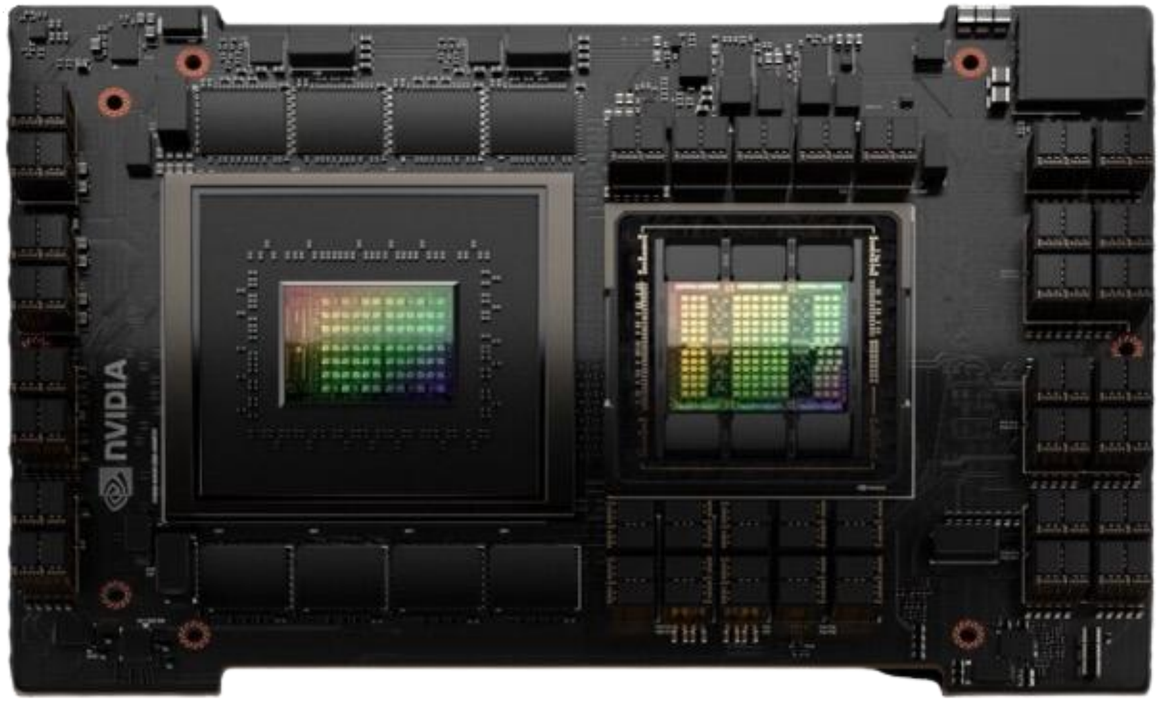
# Insyde Powers NVIDIA-based AI servers

## Insyde® Software Unveils UEFI BIOS and OpenBMC Firmware for NVIDIA Grace™ CPU and GB200 Grace Blackwell Superchips



Advanced Firmware for NVIDIA Accelerated Computing Platforms Enables Computer Makers to Meet Demand for Giant-Scale AI and HPC

TAIPEI, TAIWAN – May 14, 2025 – Insyde® Software, a leading provider of UEFI BIOS and OpenBMC-based systems management software, today announced that it has become one of the first companies to achieve Arm® SystemReady SR v2.5 with SIE v1.2 compliance for the NVIDIA GB200 Grace Blackwell platform.



# Customer Product Highlights

## Gigabyte Rack Server (XV23-ZX0-AAJ1)

- Optimized for NVIDIA OVX™ L40S Server with 4 GPUs configuration delivering end-to-end acceleration for the next generation of AI-enabled applications—from gen AI, LLM inference, small-model training and fine-tuning to 3D graphics, rendering, and video applications.
- Featuring with dual AMD EPYC™ 9005/9004 series processors & NVIDIA MGX™ modular server design.
- Support 12-Channel DDR5 RDIMM, 24 x DIMMs and dual ROM architecture.
- Offers up to 160 PCIe lanes and CXL 2.0 technology & fast PCIe 5.0 speeds supported.

insyde H2O BIOS®

Supervyse® SYSTEMS MANAGEMENT

## Palo Alto Networks PA-7500

**World's 1st ML-Powered Next-Generation Firewall (NGFW)**

- Enables enterprise-scale organization and service providers to deploy security in high-performance environment, such as large data centers & high-bandwidth network perimeters.
- Operates on a unified and scalable architecture.
- Supports high availability with clustering solution and delivers predictable performance with security services.
- Offers simplicity defined by a single-UV approach to management and licensing.

insyde H2O BIOS®

# Strong Partnerships with Industry Leaders










# Trusted Supplier to Many Leading Companies

## Personal Computing

acer
ASUS
COMPAL
DELL
FOXCONN
hp
FUJITSU
framework
HONOR
HUAQIN 华勤通讯
英業達 Inventec
Lenovo
LCFC
mi
msi
Microsoft Surface
PEGATRON
廣達電腦 Quanta Computer
wistron

## Server

Alibaba.com
Microsoft
Hewlett Packard Enterprise
DELL
Atos
FOXCONN
SUPERMICRO
MiTAC
NetApp
COMPAL
Western Digital
H3C
flex
GIGA COMPUTING
QCT

## Networking & IoT

ADVANTECH
ERICSSON
CISCO
NEC
SAMSUNG
ARISTA
DELL
alhua TECHNOLOGY
paloalto NETWORKS
NCR
Accton
Hewlett Packard Enterprise
RICOH
SIEMENS
juniper NETWORKS
Synology
Getac
Micron
Quixant
xerox

# Financial Review

# Annual Consolidated Income Statement

| In NT$ Thousands | Q2'25 | Q1'25 | Q2'24 | QoQ% | YoY% |
|---|---|---|---|---|---|
| **Net Sales** | 404,349 | 406,978 | 402,746 | -0.65 | 0.40 |
| **COGS** | 112,100 | 108,851 | 83,911 | 2.98 | 33.59 |
| **Gross Profit** | 292,249 | 298,127 | 318,835 | -1.97 | -8.34 |
| **Gross margin** | 72.28% | 73.25% | 79.17% | | |
| **Operating Expense** | 208,999 | 217,081 | 223,909 | -3.72 | -6.66 |
| **Operating Income** | 83,250 | 81,046 | 94,926 | 2.72 | -12.30 |
| **Operation Margin** | 20.59% | 19.91% | 23.57% | | |
| **Non-Op Inc/(Exp)** | (20,346) | 17,311 | 11,439 | -217.53 | -277.87 |
| **Income before Tax** | 62,904 | 98,357 | 106,365 | -36.05 | -40.86 |
| **Net Income** | 47,579 | 77,655 | 84,192 | -38.73 | -43.49 |
| **Net Margin** | 11.77% | 19.08% | 20.90% | | |
| **EPS** | **1.04** | **1.70** | **1.84** | | |

# Consolidated Balance Sheet Summary

| Selected Items from Balance Sheet (NT$ Millions) | Q2'25 | | Q1'25 | | Q2'24 | |
|---|---|---|---|---|---|---|
| | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** |
| **Current Assets** | **1,584.1** | 88.6% | **1,540.1** | 87.5% | **1,386.7** | 88.0% |
| **Fixed Assets** | **83.3** | 4.6% | **82.8** | 4.7% | **24.1** | 1.5% |
| **Net PP&E and other assets** | **121.5** | 6.8% | **137.3** | 7.8% | **165.5** | 10.5% |
| **Total Assets** | **1,788.9** | 100.0% | **1,760.2** | 100.0% | **1,576.3** | 100.0% |
| **Current Liabilities** | **799.2** | 44.7% | **755.3** | 42.9% | **526.8** | 33.4% |
| **Non Current Liabilities** | **29.2** | 1.6% | **44.4** | 2.5% | **61.3** | 3.9% |
| **Total Liabilities** | **828.4** | 46.3% | **799.7** | 45.4% | **588.1** | 37.3% |
| **Shareholders' Equity** | **960.5** | 53.7% | **960.5** | 54.6% | **988.2** | 62.7% |

## Source Code Disclosure Fee

Customers pay for a set(s) of Insyde source code supporting a specific CRB* provided by IHV**.

## Royalty Fee

Customers pay “per unit” fee to Insyde for their product shipped with Insyde’s firmware on it.

## NRE (Non-Recurring Engineering) Fee

Customers pay for engineering service to complete the defined tasks in the SOW (Statement Of Work)

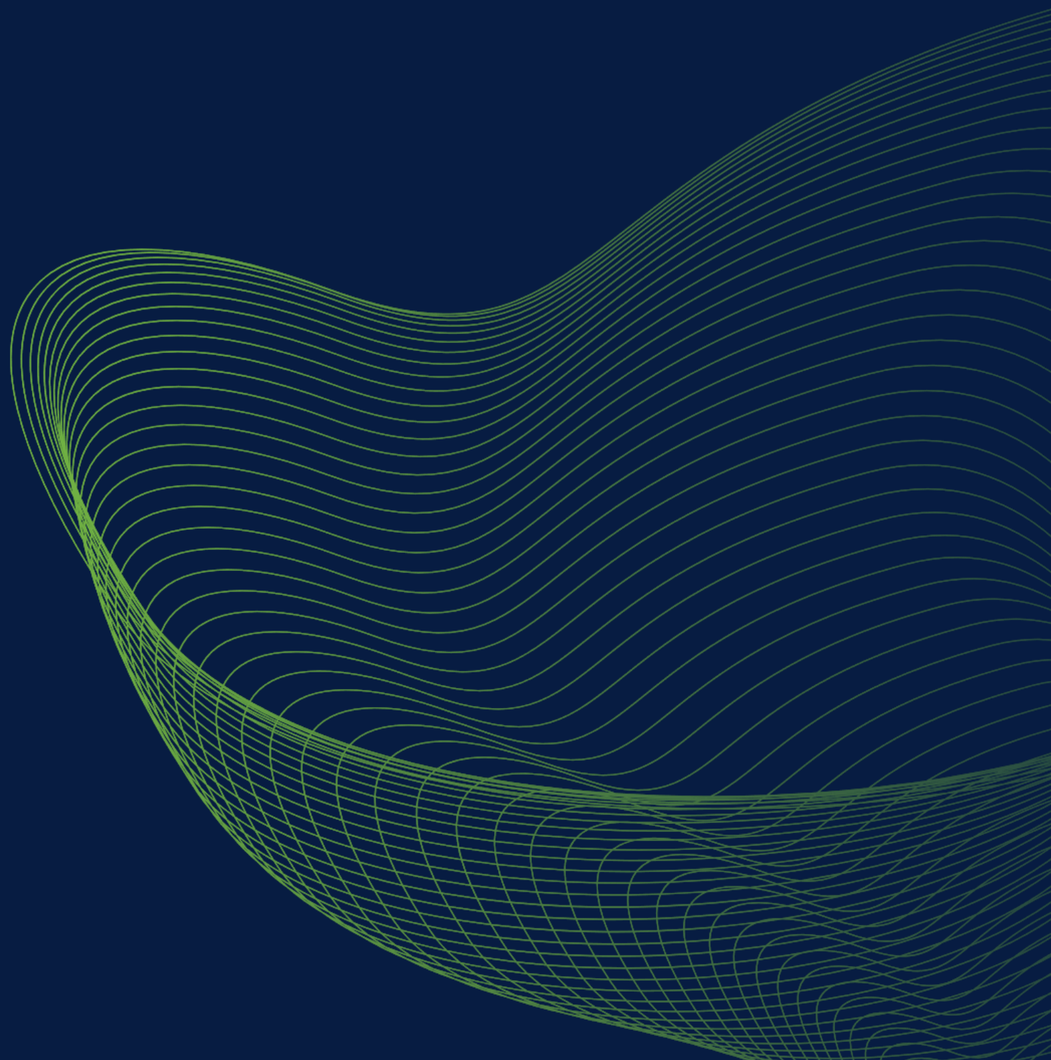
(NRE fee per day) * (number of working man days defined in the SOW)

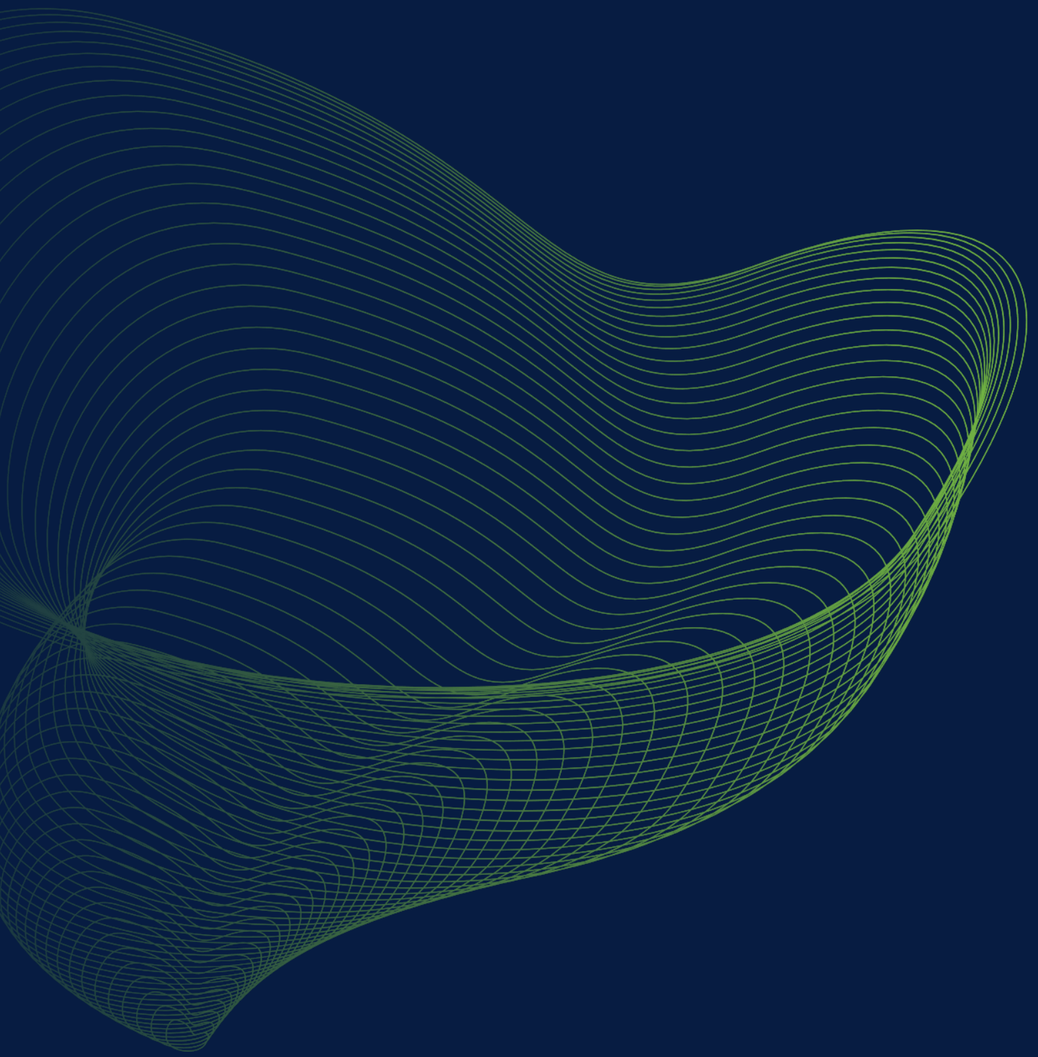
# Insyde’s Revenue Types

* CRB: Customer Reference Board

** IHV: Independent Hardware Vendor, ex. Intel, AMD,..., etc.

# Q&A





# For more information, contact :

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